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Polytech receives investment from FSN Capital to reinforce its position as strategic partner to wind turbine manufacturers

Polytech, a global partner to the wind industry, receives strategic investment of EUR 135 million from FSN Capital that joins Verdane as co-owner.

Polytech A/S, headquartered in Bramming, Denmark, receives a strategic investment from a major Northern European private equity firm, FSN Capital. FSN Capital therefore becomes a co-owner of Polytech, joining Verdane, a growth equity investment firm that has solely owned Polytech since 2016. The transaction is pending approval from the relevant authorities. The investment strengthens Polytech's global position to support the acceleration of green transition.

Strong foundation for future growth

Polytech is a global partner and supplier of holistic solutions for OEMs, owners, and developers in the wind industry. The company develops innovative and robust solutions within areas of lightning protection, leading edge protection, sensor technology, wind turbine transportation, and subsea cable protection solutions for offshore wind turbines. All these solutions improve the durability and performance of wind turbines, which is essential in boosting the renewable energy transition.

"As wind turbines are growing bigger and more complex, there is a need for more sophisticated solutions to enhance and protect these assets. And this is the core of our business. Through strategic partnerships, we support our customers in ensuring that their wind turbines withstand a lifetime of more than 35 years in a harsh environment. The partnership between FSN and Verdane reinforces our ambitions of being on the forefront of technology development and further international growth within the wind industry," says Mads Kirkegaard, CEO of Polytech.

Today, more than 60% of all newly manufactured blades include at least one Polytech solution. With accredited test centers, in-house R&D hubs, and lean manufacturing facilities in Denmark and abroad, Polytech continues to have a strong foundation for providing holistic, robust, and scalable solutions to its partners and customers globally.

"We see FSN's investment into Polytech as a sign that our strategy and business operations are built on a strong foundation for future growth. We are proud of this recognition and are very much looking forward to continuing our journey with both Verdane's and FSN's expertise and support", adds Mads Kirkegaard.

Strategic partnership and supply chain consolidation in focus

The investment allows Polytech to continue focusing on building strategic partnerships with their customers. Mads Kirkegaard sees this as an absolute priority and necessity.

“The recent challenges in the wind sector highlighted the importance of collaboration across the entire supply chain. And this is something we have prioritized since 1994. We are here to support our partners in reducing their supply chain risks and optimizing their turbine operations while delivering the highest quality and most reliable solution that can last for more than 35 years. This is the key to produce green energy at the lowest price throughout the turbines’ lifetime – and overall, this has the lowest climate impact.”

If you have questions to this press release, please do not hesitate to contact CMO Jesper Sloth at jsl@polytech.com.

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